

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE X

In re:

W.R. GRACE & CO., et al. X
Debtors

In Proceeding for a
Reorganization Under
Chapter 11

Case No. 01-01139

NOTICE OF TRANSFER OF CLAIM PURSUANT TO F.R.B.P. RULE 3001(E) (1)

Transferor: Lane Powell Spears Lubersky LLP
1420 Fifth Avenue, Suite 4100
Seattle, WA 98101-2338
Attn: Barry Mesher

Your scheduled amount of \$60,414.05 against the Debtors has been transferred to:

Transferee: Contrarian Funds, LLC
411 West Putnam Avenue, S-225
Greenwich, CT 06830
Attn: Ms. Alpa Jimenez

No action is required if you do not object to the transfer of your claim. However, IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIM, WITHIN 20 DAYS OF THE DATE OF THIS NOTICE, YOU MUST:

- **FILE A WRITTEN OBJECTION TO THE TRANSFER** with:

United States Bankruptcy Court
District of Delaware
Attn: The U.S. Bankruptcy Clerk
824 Market Street, 5th Floor
Wilmington, DE 19801

- **SEND A COPY OF YOUR OBJECTION TO THE TRANSFEE:**
Refer to INTERNAL CONTROL No. _____ in your objection.
If you file an objection, a hearing will be scheduled.

IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFEE WILL BE SUBSTITUTED ON OUR RECORDS AS THE CLAIMANT.

FOR CLERK'S OFFICE USE ONLY:

This notice was mailed to the first party, by first class mail, postage prepaid on _____, 2004.
INTERNAL CONTROL NO. _____
Copy: (check) Claims Agent _____ Transferee _____ Debtor's Attorney _____

Deputy Clerk

EVIDENCE OF TRANSFER OF CLAIM

LANE POWELL SPEARS LUBERSKY LLP, its successors and assigns (collectively, "Assignor"), pursuant to that certain Transfer of Claim Agreement dated August 21, 2004, has hereby absolutely and unconditionally sold, transferred and assigned to Contrarian Funds, LLC its successors and assigns (collectively, "Assignee") the general unsecured claim (the "Claim"), in the principal amount of \$60,414.05, against W.R. Grace & Co., (the "Debtor") in the bankruptcy proceedings (the "Proceedings") in the United States Bankruptcy Court for the District of Delaware, or any other court with jurisdiction over such proceedings.

Assignor hereby waives any notice or hearing requirements imposed by Rule 3001 of the Bankruptcy Rules, and stipulates that an order may be entered recognizing the assignment of this Claim as an unconditional assignment and Assignee as the valid owner of the Claim.

IN WITNESS WHEREOF, Assignor has duly executed this Evidence of Transfer of Claim by its duly authorized representative this ____ day of August 2004.

(Assignor)

LANE POWELL SPEARS LUBERSKY LLP

By: 

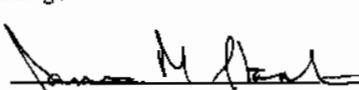
Name: Barry Meshko

Title: Partner

(Assignee)

CONTRARIAN FUNDS, LLC

By: Contrarian Capital Management, LLC,
as manager

By: 

Name: Janice Stanton

Title: Member

(Assignor)

WITNESS:

By: _____

Name: _____

Title: _____